

Getting Funds for Your Start Up

Getting almost FREE money

We will be talking

- MSC Pre-seed Fund
- Cradle Investment Program
- MDA Grant.
- Angel Funds
- How to get it.

MSC Pre seed funds

Fund: Up to **RM 150 000** for a duration of **12 months**

- Apply by individuals
- Min 2 people people per team
- Eligible for Malaysia 21 years old and above
- For Proof of concept
- Type of Payment Disbursement on a quarterly basis

the flip side

- Need to pay back grant if you have, investment, sales or other grants worth Rm 1 Million in 3 years.
- One FULL time partner working on the idea.
- Need to apply for MSC status company straight away.

Cradle Investment Program

Fund: RM 50 000 for a duration of 6 months

- Malaysian 18 years per idea
- Min 2 members per group
- May have chance to increase to RM 150 grant
- Exposure to VCs

the flip side

- Short implementation time
- Idea bank does not add value
- Rm 5000 goes to the mentor as a fee

Singapore MDA Microfunding Scheme

Fund : S\$ 55 000 for 12 months

- Funding for new online media
- Covers man power and incubation
- Work under mentors

the flip side

- Must be operating in Singapore
- Selection based on mentors
- 15-25% equity goes to mentors
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Angel Funds

Fund: RM 1000 to RM 1000000

- Mentorship
- No fix amount and dateline

the flip side

- Angels looks for high return
- Too much mentoring
- Hard to find

What ideas will interest them?

- Software and information services
- Internet: e-services, e-commerce and e-content
- Communication and networking: mobile data
- High-tech consumer and business products
- Electronic and semi-conductors*
- Medical devices and advance materials*
- Biotechnology and life sciences *

* Also under Cradle's scope

Questions and Answers

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